

CMC FINANCIAL AID NEWS



October 2023—Special FAFSA Edition

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Major Changes Are Coming to the FAFSA

Students will see significant updates to the federal student aid application for 2024–2025. The FAFSA was changed to make it easier, and to expand eligibility to Pell Grants.

When should we expect the changes?

In December of 2023, the U.S. Department of Education will launch a new version of the online Free Application for Federal Student Aid (FAFSA). The exact date has not been announced.

Who is impacted and why?

Students who have applied in previous years will notice differences throughout the application experience. Students might see a change in the amount they receive.

To learn about how eligibility will be calculated, visit <https://coloradomtn.edu/financial-aid/fafsa-changes/>.

Why complete the FAFSA? (Don't miss out!)

Completing the FAFSA is the first step to qualify for funding to help pay for college. The student's eligibility for federal grants, loans, and work-study programs depends on the results of their FAFSA. Many non-federal programs, including scholarships and state aid, also require completion of the FAFSA. Depending on the level of enrollment, the academic program, and other factors, student aid funds may be available to cover living expenses as well as tuition and fees.

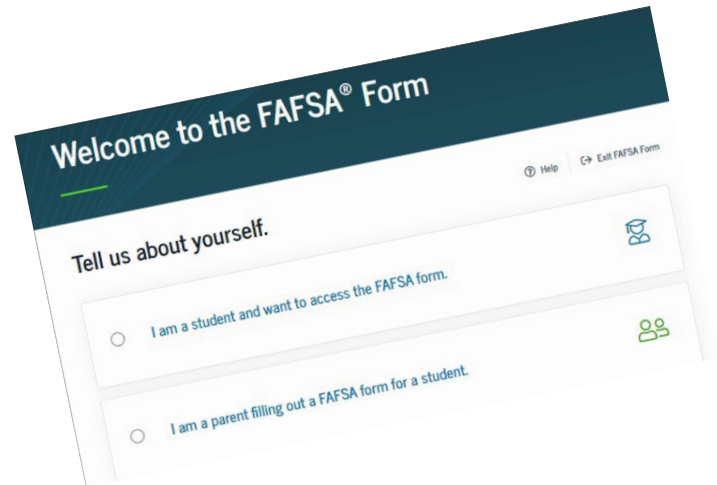
Your To-Do List for Financial Aid

Do it now:

- Use the [Federal Student Aid Estimator](#) to see how much aid you may be eligible for.
- Create your Federal Student Aid (FSA) account if you haven't already. Visit <https://studentaid.gov/fsa-id/create-account/launch>

Wait until December 2023:

- Complete the FAFSA for 2024–2025.
- Non-Social Security contributors, such as a parent who has no social security number, will be able to create an account when the new system is available.
- Apply for scholarships. <https://coloradomtn.edu/scholarships/>



Consult with a Financial Aid Specialist—virtually, by phone, or in person.

Visit <https://coloradomtn.edu/financial-aid/contact/> to book an appointment with a Financial Aid Specialist.

For answers to frequently asked financial aid questions, ask our new chatbot, Swoop! Swoop hangs out at <https://coloradomtn.edu/financial-aid/>.



Scan the QR code to contact us.

