



Financial Aid
802 Grand Ave
Glenwood Springs, CO 81601
Ph: 800-621-8559
Scan and email: finaid@coloradomtn.edu

Parent Borrower Form & Information Sheet

The PLUS loan is a federal program that allows credit eligible parents to borrow and help pay the educational expense of their dependent college students. Parents may borrow up to the cost of attendance minus any other financial aid. The interest rate for PLUS loans is fixed at time of disbursement. Repayment begins within 60 days of the final disbursement, with a maximum repayment period of 10 years. This loan is subject to an origination fee. Current interest rate & origination fees can be located at <https://studentaid.ed.gov/sa/types/loans/plus>.

I, _____ (parent name) understand that by completing this form, I am authorizing Colorado Mountain College to submit my information to Direct Loans for the credit history review. If approved, I will receive the award notification on the students' award letter and I will be required to complete a Master Promissory Note (MPN) at www.studentloans.gov. If my loan is approved and I have completed an MPN, any credit balance from the PLUS proceeds will be paid to the Parent unless the parent authorizes CMC to pay the balance to the student. I, _____ (parent name) have marked the box in Section B below.

Section A: Student and Parent Information

Student's Name: _____ Student's SSN: _____

Parent Borrower's Name: _____

Parent Borrower's SSN: _____ Parent's Date of Birth: _____

Parent Borrower's Mailing Address: _____

City, State, Zip Code: _____

Parent Borrower's e-mail address: _____

Phone Number: _____ **Amount of PLUS Loan Request \$** _____

Is this amount for (check one only):

Fall Semester, 20____ Spring Semester, 20____ Full Academic Year, 20____/20____

Parent Borrower's

Signature: _____ Date: _____

Preliminary Credit Decision: Pre-Approved Pre-Denied

Section B: All Borrowers Please Complete

Refund Check to Parent Refund Check to Student